



# SHANDON-SAN JUAN WATER DISTRICT

## SHANDON-SAN JUAN GSA

### Secretary/Treasurer's Report: November 15, 2024 – January 17, 2025

Date: January 17, 2025

To: Shandon-San Juan Water District Board of Directors

From: Stephanie Bertoux, District Secretary/Treasurer/Assessor

#### Assessments and Income:

On July 24, 2024, SSJWD levied assessments for FY 24-25 totaling \$401,140.26. Invoices were sent to landowners on August 15, 2024, November 15, 2024, and January 10, 2025. Assessments are due by January 24, 2025 after which time a 5% penalty and costs will be added.

#### Account Receivable:

The A/R total for FY 24-25 Assessments to-date is \$81,107.48.

#### Expenses

Expenses for the period totaled \$42,969.20.

- \$21,751.52 for November invoices
- \$21,217.68 for December invoices

#### FY 2024-25 Budget Summary – Year to Date

|                   | FY 24-25 Budget | FY 24-25 YTD |
|-------------------|-----------------|--------------|
| Income            | \$401,140.26    | \$320,032.87 |
| Expenses          | \$351,085.28    | \$151,439.46 |
| Contingency (10%) | \$35,108.53     | \$0          |
| YE Balance        | \$14,946.45     | N/A          |

#### District Assets as of January 17, 2025:

Total Cash Position: \$777,925.23

- Bank Balance: After paying expenses noted above, the District has a cash position of \$368,842.36
- Investment Account Balance: \$409,082.87
  - \$400,000 – initial investment on July 1, 2024.
  - \$9,082.87 – earned July 1- December 31, 2024 (reinvested)
- Board to consider transferring additional funds to investment account. Agenda item for January 22, 2025.

### **Board Training & Certifications**

- Form 700s (Conflict of Interest Statements) are due April 1 of each year. Directors must file with the County of SLO and the FPPC.
  - County of SLO – file electronically with Netfile. Each Director should have received an email from the County. <https://www.netfile.com/corp/> Select Local Filer Log In from the white, pull down Log-In Button in top right corner.
  - With SB1156 now in effect (as of January 1, 2025), Board members are required to file Form 700s with the Fair Political Practices Commission (FPPC) in addition to the County of SLO. The SSJWD account is set up. Each Director should have received an email from FPPC with log-in information. <https://form700.fppc.ca.gov/>
- Ethics Training is required every two years. <https://localethics.fppc.ca.gov/login.aspx>.
- Sexual Harassment Training is required every two years.

| <b>Director</b> | <b>COI – Form 700 FPPC<br/>(Required Annually by<br/>April 1)</b> | <b>COI – Form 700<br/>County of SLO<br/>(Required Annually<br/>by April 1)</b> | <b>Ethics Training<br/>(Required Every 2<br/>Years)</b> | <b>Sexual Harassment<br/>Training<br/>(Required Every 2<br/>Years)</b> |
|-----------------|---|--|---|--|
| Willy Cunha     | Completed 01/09/25  | Completed 01/13/25   | <b>Due by 02/15/25</b>                                  | <b>Due by 02/01/25</b>   |
| Marshall Miller |   |  | <b>Due by 02/15/25</b>                                  | <b>Due by 03/10/25</b>   |
| Ray Shady       |   |  | Due by 09/23/25   | Due by 09/23/26  |
| Steve Sinton    |   |  | <b>Due by 02/15/25</b>                                  | <b>Due by 03/10/25</b>   |
| Matt Turrentine |   |  | <b>Due by 03/19/25</b>                                  | <b>Due by 03/10/25</b>   |